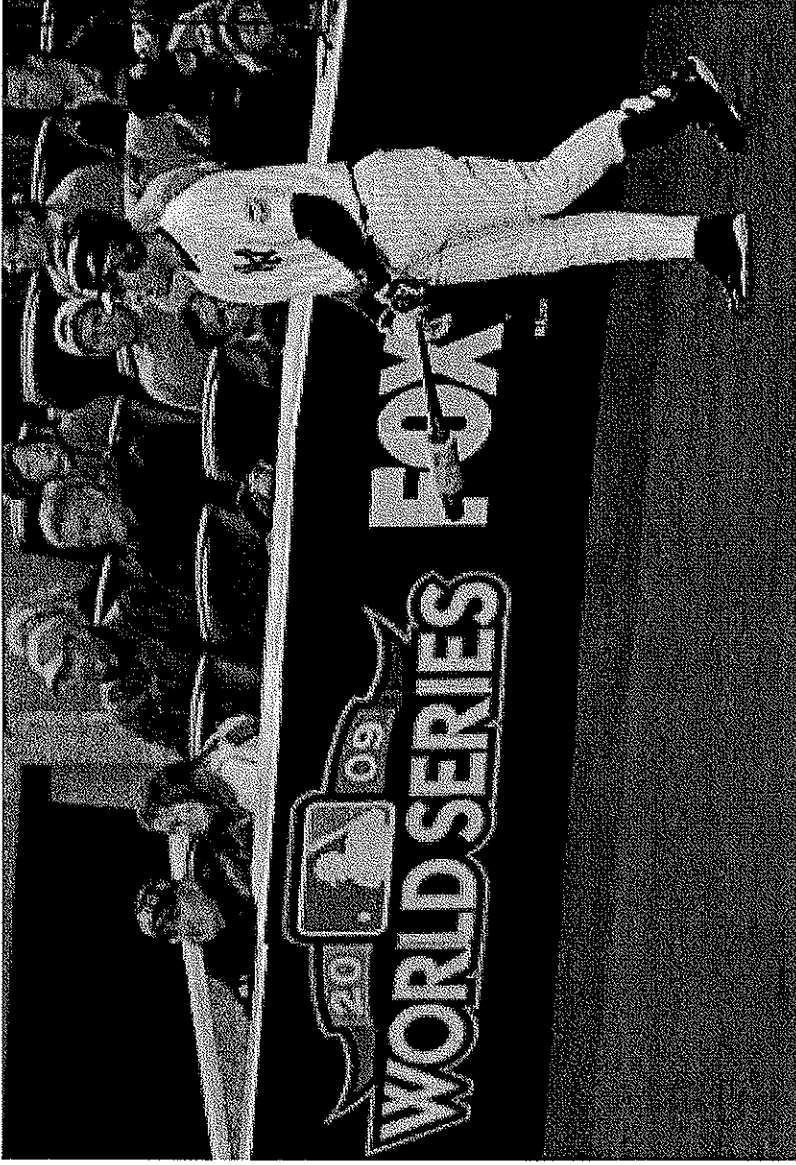


Always report
the matter to the
appropriate
persons within
the Company



■ Promptly raise any concerns about any actual or potential violations of policies with the appropriate people within the Company. People are often reluctant to expose the wrong-doing or potential wrong-doing of others, due to loyalty, fear, or other reasons. It is understandable that no one wants to be the one who "tells." But we owe a duty to the Company, our stockholders, and our colleagues to make sure that our businesses are conducted in accordance with the highest ethical standards. If we fail or delay to address a concern, matters may become worse, including for the wrong-doer.

■ Cooperate with compliance investigations. Some reports of potential violations will lead to investigation by the Company. It is our duty to cooperate with any Company compliance investigation to the fullest extent, and to always tell the complete truth to those investigating the problem.

How should I seek guidance or report concerns?

You can approach a manager in Human Resources or an attorney in the Legal Department, either in your own business unit or at News Corporation itself. (Throughout these Standards, references to Human Resources or the Legal Department mean either the business unit's own departments or News Corporation's departments, as appropriate for a particular situation.) As an additional resource, each business unit also has a Compliance Business Leader who oversees compliance for his or her respective business.

You can also use the Alertline, which allows you to report concerns either through a dedicated, domestic/international toll-free telephone number available 24 hours a day, 365 days a year, or through a secure website. Translation services are available through Alertline.

The Alertline telephone number is 866-480-6129.¹

The Alertline website is at <https://www.compliance-helpline.com/welcomepagenewscorp.jsp>

In addition, there may be certain circumstances when an employee or anyone with a compliance concern believes that they cannot communicate that concern through regular channels. In such a situation, that person may communicate directly with the Lead Director of News Corporation's Board, by addressing a letter to the attention of Lead Director, at News Corporation, 1211 Avenue of the Americas, New York, New York 10036.

Can I make an anonymous report?

Alertline allows you to remain anonymous, but keep in mind that anonymity may make it more difficult to investigate any allegation. If you do choose to share your identity, we will keep it confidential to the extent possible.



¹ Callers outside the United States must first access the AT&T network before dialing the toll-free number. To obtain your country's AT&T international access code, go to http://www.business.att.com/bt/international_dialing.jsp

What happens when a potential Standards violation is reported?

The Company will gather and review the facts and recommend any necessary corrective action. The Company will also give feedback, if appropriate and if possible, to the person raising the concern.

Please remember that if you become aware of a potential violation of these Standards, do not investigate it yourself. By conducting your own investigation, you may unwittingly compromise evidence or confidentiality, or infringe employment, privacy or other laws, and possibly make matters worse. Rather, always report the matter to the appropriate persons within your business unit or at News Corporation.

Should I be concerned about retaliation?

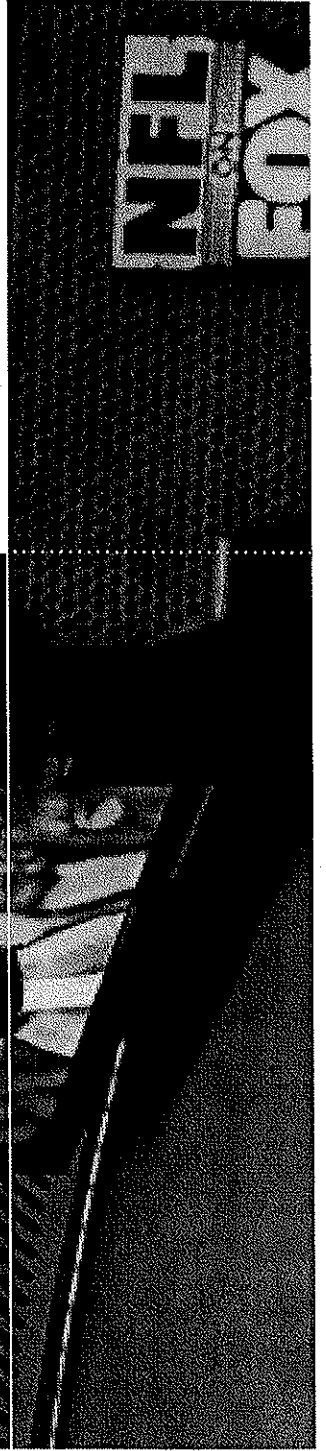
News Corporation absolutely prohibits retaliation. If you make an honest complaint in good faith, even if you are mistaken as to what you are complaining about, you will not be subject to retaliation by the Company. Should any individuals attempt to retaliate against you, they will be subject to disciplinary action and you will be protected.

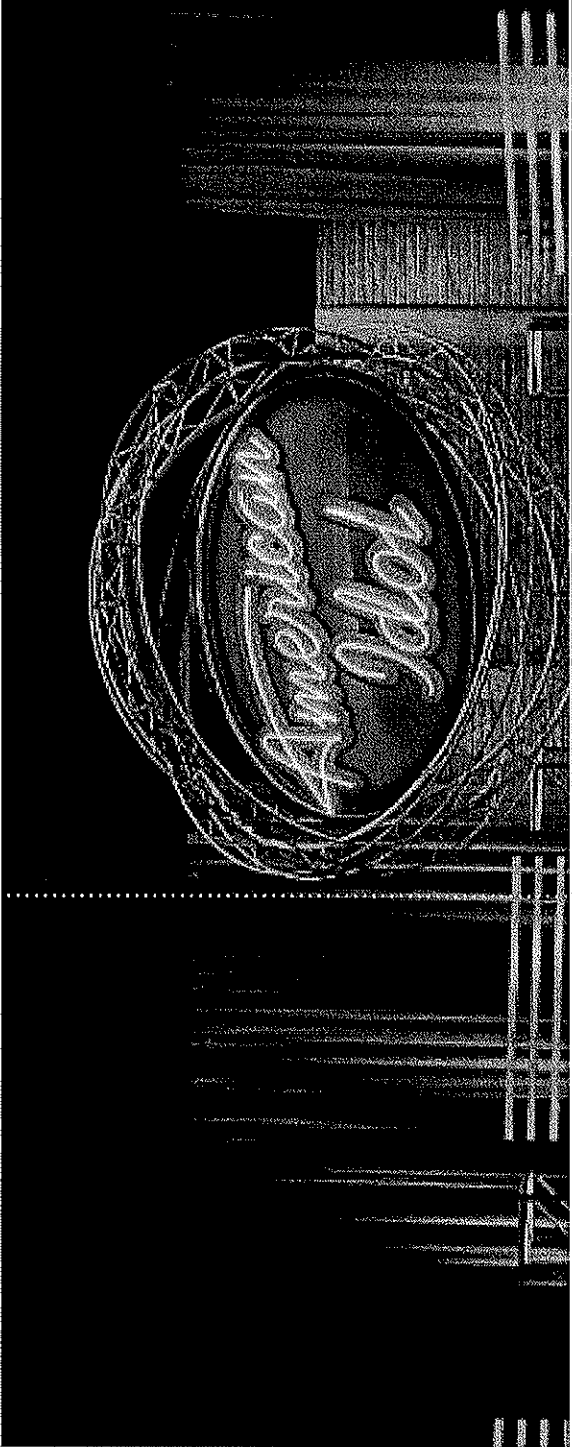
News Corporation
absolutely **prohibits**
retaliation



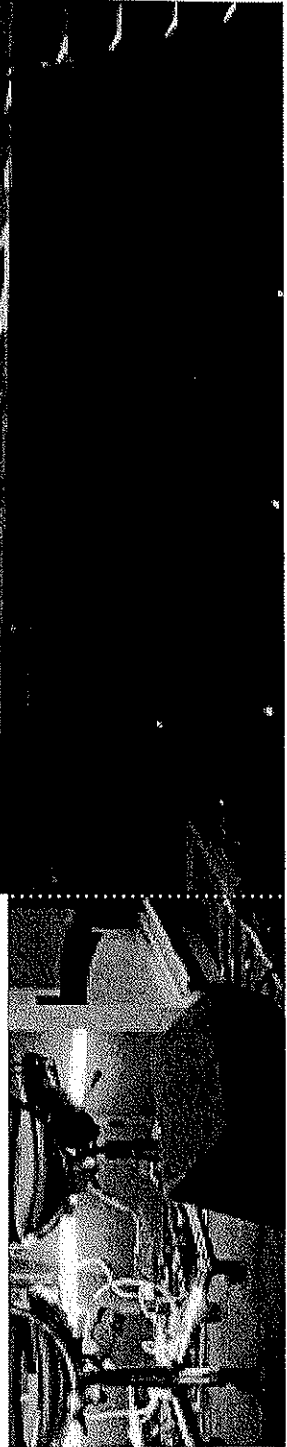


We have a duty to make
sure that our businesses
are conducted in
accordance with
**the highest ethical
standards**





Raise any issues you
may find so we can
resolve the problem
correctly



What are the consequences for violations?

The consequences for violating a policy will vary widely with the circumstances, and can include verbal reprimand, written reprimand, reassignment or demotion, suspension with or without pay, and/or termination, as deemed appropriate. The Company will determine, in its sole and absolute discretion, what the appropriate consequences will be for such a violation.

Can the Standards be waived?

There may be circumstances where a waiver of a specific provision of these Standards may be necessary or appropriate. A waiver for an employee can only be granted with the permission of the News Corporation Group General Counsel. A waiver for directors and executive officers can only be granted by permission of the News Corporation Board of Directors. Accordingly, if a situation arises in which a waiver of any kind may be required, please bring it to the attention of News Corporation's Group General Counsel so that the issue can be appropriately addressed and resolved.

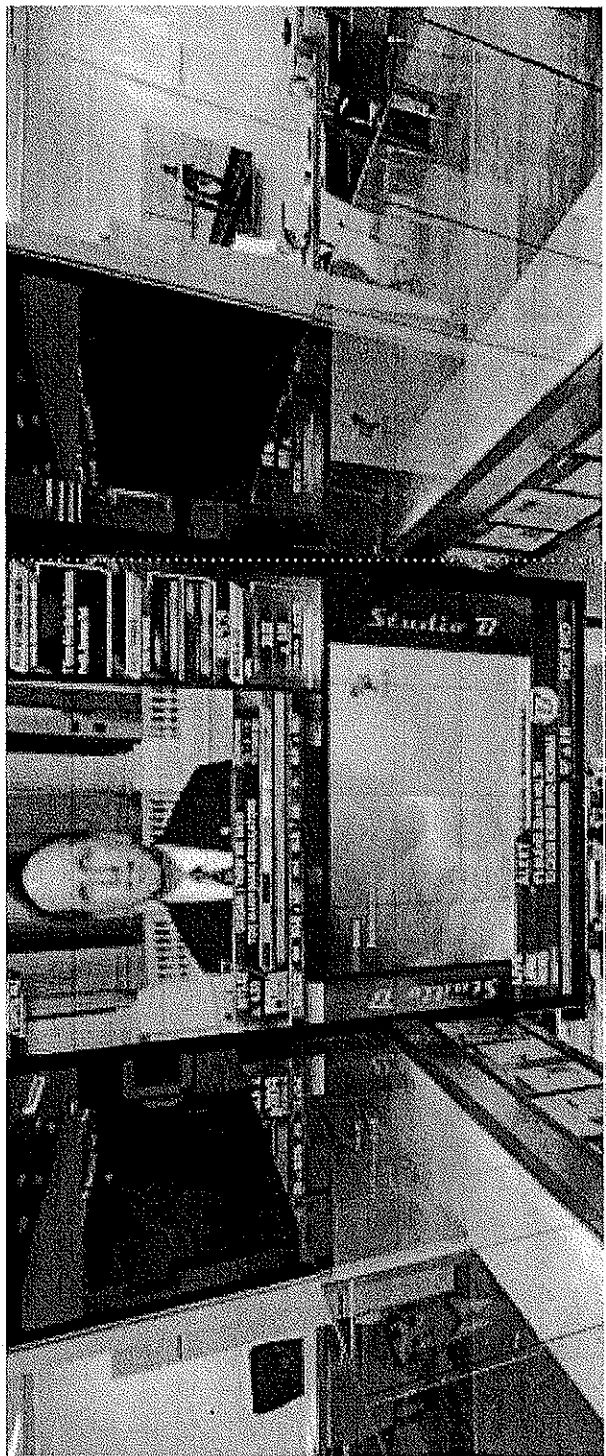


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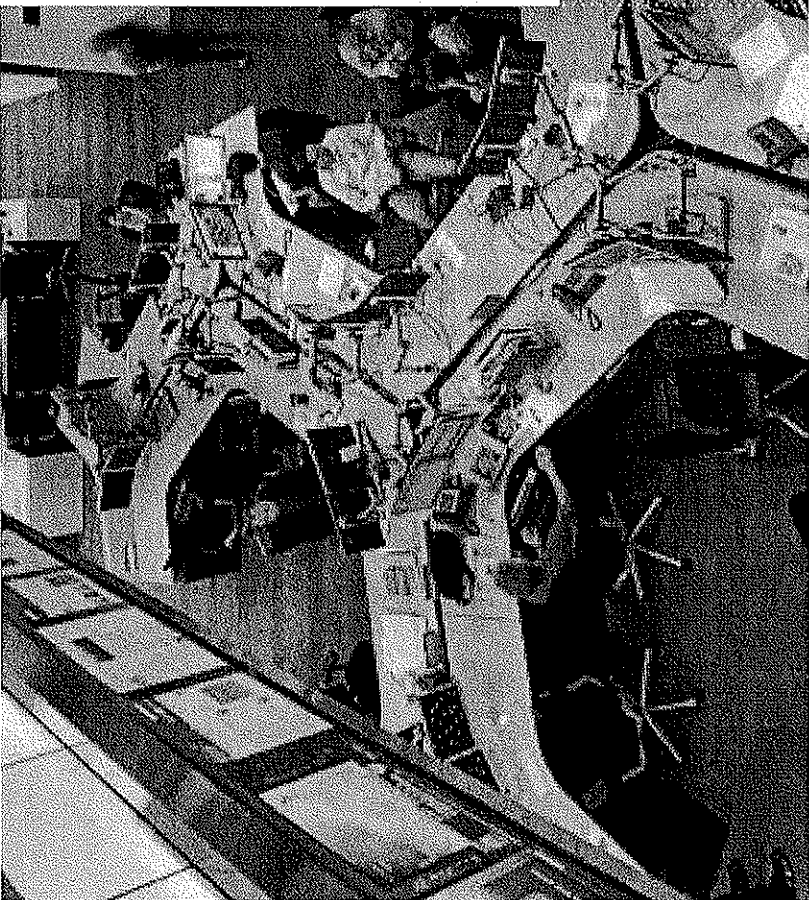
Trust in the Workplace – Our Commitment to Our Employees

We are committed to fostering a high trust work environment for our employees, which is the kind of environment where people do their best work. Unlawful harassment, discrimination and threats to health and safety all undermine our high trust environment, and make it harder for people to excel. Therefore, it is our policy to provide a safe work environment, free of unlawful harassment, intimidation and discrimination.

All the guidelines regarding our workplace extend beyond the physical premises of News Corporation companies to include anyone conducting Company business or representing the Company, wherever they may be, as well as attendance at Company-sponsored events.



Commitment to
a high trust work
environment





Commitment
to equality
of opportunity

Equal Opportunity: We maintain a strong policy of equal opportunity for all of our employees and applicants for employment, and are committed to complying with all of our obligations under applicable laws.

Non-Discrimination: We make all employment related decisions (hiring, promotion, compensation, etc.) without unlawful regard to a person's race, color, religion, age, nationality, gender, sexual orientation, pregnancy, disability, military or veteran's status, marital status or any other characteristic prohibited from consideration by the laws of the countries, states and cities in which we do business.

Harassment-Free: We endeavor to ensure that the workplace is free of bullying and unlawful harassment, whether that harassment is sexual in nature, or is based on an employee's sex, race, religion or any other characteristic protected by applicable law. It is our policy to investigate promptly and thoroughly any employee complaint of discrimination or harassment, and to take remedial measures, if the Company determines that there has been a violation of the Company's policy against such conduct.

As Employees: We understand that if we witness or experience harassment or discrimination, we have an affirmative obligation to report such conduct to a manager in Human Resources or an attorney in the Legal Department.

What is harassment? Harassment can take many forms. Harassing conduct may include, but is not limited to, offensive jokes, slurs, epithets or name calling, physical assaults or threats, intimidation, ridicule or mockery, insults or put-downs, offensive objects or pictures, and interference with work performance. Sexual harassment can include unwelcome sexual advances, requests for sexual favors, and other verbal or physical conduct of a sexual nature when (1) submission to such conduct is made either explicitly or implicitly a term or condition of an individual's employment, (2) submission to or rejection of such conduct by an individual is used as the basis for employment decisions affecting such individual, or (3) such conduct has the purpose or effect of unreasonably interfering with an individual's work performance or creating an intimidating, hostile or offensive working environment.

Health and Safety: We observe all applicable health, safety, environmental and labor laws, and strive for a safe and healthy work environment.

Accommodations for Individuals with Disabilities: We make reasonable accommodations for qualified individuals with disabilities in accordance with the applicable laws.

Drug-Free Workplace: We maintain a workplace free of alcohol abuse and the use of illegal drugs.

Data Privacy: We respect the privacy rights of employees in how the Company handles personal data, consistent with the Electronic Communications Policy applicable to your business unit.

Crisis Management: We work to prepare appropriate crisis management plans, and participate in any emergency drills and planning that our business units may institute.

On Site Security: We follow the procedures established at each Company site for access and security.



We have an
obligation to report
harassment
or discrimination



We strive for
a **safe & healthy**
working
environment

